

樂活

人生旅程

Happiness
goes a long way

年月逸年金計劃
Journey Annuity Plan

儲蓄 • 分紅壽險 | Savings • Participating life

敢 至係人生

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年月逸年金計劃 Journey Annuity Plan

人生於不同階段會有不同旅程，例如組織家庭或開展事業，而退休往往是既重要而漫長的一環，故必須有周詳的準備。如何於退休時年年月月都可以享受安逸生活，**年月逸年金計劃**可助您輕鬆找出方法。**年月逸年金計劃**每月提供穩定的年金金額，助您擁有優裕的退休生活。只須繳付短至2年保費，即可訂立切合未來所需的年金計劃。計劃由第2個保單年度起¹每月為您提供年金金額，年金期長達至105歲，款項更可直接存入您的銀行戶口，輕鬆簡便。

立即投保**年月逸年金計劃**，享受安逸無憂的退休生活！

Many journeys are made during different life stages, such as the journey to start a family or to start a business. Retirement is a long and important journey in our life that requires careful and detailed preparations. To enjoy comfortable living at every moment of our retirement journey, **Journey Annuity Plan** can show you the way. **Journey Annuity Plan** offers steady Monthly Annuity Payments which leads you to a prosperous retirement. By paying premiums for as short as 2 years, an annuity plan is established to meet your future needs. You can receive Monthly Annuity Payment up to age 105 starting from the 2nd policy year¹, the earliest, and the payment can be deposited directly into your bank account for your convenience.

Apply for **Journey Annuity Plan** NOW to enjoy a relaxing and hassle-free retirement!

每月保證年金金額最長至105歲

Monthly Guaranteed Annuity Payment up to age 105



每月保證年金金額將於第2年起¹派發予您至被保人年齡105歲或派發20年。此外，您將同時享有每月非保證年金金額^{1,2}，為每月款項增值，讓您輕鬆自在享有穩定年金金額。

You can receive Monthly Guaranteed Annuity Payment up to age 105 of the Insured or for 20 years starting from the 2nd year¹. You will also receive a Monthly Non- Guaranteed Annuity Payment^{1,2} to boost the value of your Monthly Annuity Payment at the same time. Sit back and enjoy your steady Monthly Annuity Payment!

人壽保障 倍感安心

Life Protection Benefit for Your Peace of Mind



以減輕摯愛的生活負擔及讓您無後顧之憂，相等於 (a) 總已繳保費⁷的101% (扣除已支付之每月保證年金金額 (如有)) 或 (b) 保證現金價值 (如有) 的101% (以較高者為準) 加上累積每月年金金額及利息⁴ (如有) 及年金結餘⁸ (如有) 可以一筆過形式作為身故權益交予您的摯愛；或您亦可為摯愛甚至摯愛之繼承人選擇繼續收取餘下的每月年金金額至年金期完結作為身故權益^{5,6}。此外，計劃於首3年將額外提供免費意外身故權益⁹，讓摯愛更感安心。

To alleviate the life burdens of your loved ones and your worries, the greater of (a) 101% of total premiums paid⁷ (less total Monthly Guaranteed Annuity Payment paid (if any)) or (b) 101% of Guaranteed Cash Value (if any), plus Accumulated Monthly Annuity Payment and interest⁴ (if any) and Annuity Balance⁸ (if any) will be payable to your loved ones as a lump sum Death Benefit; or you can select for your loved ones and even their successor to have the Death Benefit payable as continuous Monthly Annuity Payment for the remaining Annuity Period^{5,6}. In addition, a free Accidental Death Benefit will be provided in the first 3 years⁹ for extra comfort!



靈活退休及遺產規劃

Flexible on Retirement and Estate Planning

兩種每月年金金額支付形式以切合您不同所需。您可選擇將每月年金金額直接派發予您的銀行戶口³或選擇於保單內累積利息⁴。您可隨時靈活地更換您的支付方式以配合您的退休計劃。

此外，您可選擇讓摯愛繼續收取餘下的每月年金金額^{5,6}或一筆過領取款項作為身故權益，見以下部分。

Two Monthly Annuity Payment options facilitate your needs: you can choose to receive the payment in your bank account³ or leave them in the Policy for interest accumulation⁴. It is flexible and you can switch between the options at any time.

Besides, you can plan for your loved ones to receive the remaining Monthly Annuity Payment^{5,6} or a lump sum as death benefit, see section below.



免體檢 申請簡易

Simple Application with No Medical Examination

若您選擇此**年月逸年金計劃**，無須接受健康檢查，輕鬆投保！¹⁰

If you enroll for the **Journey Annuity Plan now**, you can enjoy a simple application and no medical examination is required! ¹⁰

計劃一覽表 Summary of Plan Features

保費供款年期 Premium Payment Term	2 年 2 years	
年金期 Annuity Period	至被保人105歲 / 20年 To Insured's age 105 / 20 years	
投保年齡（下次生日年齡） Issue Age (Age Next Birthday)	40歲－80歲 Age 40 to 80	
保障年期 Benefit Term	年金期 Annuity Period	
	至被保人105 歲 To Insured's age 105	至被保人105 歲 To Insured's age 105
	20年 20 years	21年 21 years
基本計劃保費結構 Basic Premium Structure	平衡及保證 Level and Guaranteed	
貨幣 Currency	港幣 / 美元 HKD / USD	
最低每月保證年金金額 Minimum Monthly Guaranteed Annuity Payment	750港元 / 94美元 HK\$750 / US\$94	
最高基本計劃年度化保費 Maximum Total Premium of the Basic Plan	15,000,000港元 / 1,875,000美元 HK\$15,000,000 / US\$ 1,875,000	
繳費方式 Premium Payment Mode	每月 / 每半年 / 每年 Monthly / Semi-annually / Annually	
每月保證年金金額 Monthly Guaranteed Annuity Payment	<p>於保單生效期內，由第2年起¹每月年金金額（即每月保證年金金額與每月非保證年金金額²）將派發至您的保單，直至年金期完結。每月年金金額可每月派發至您的銀行戶口³或累積於保單內生息⁴。</p> <p>While the Policy is in force, Monthly Annuity Payment (i.e. Monthly Guaranteed Annuity Payment and Monthly Non-Guaranteed Annuity Payment²) will be credited to your Policy from the 2nd year¹ until the end of the Annuity Period. You can choose to receive the Monthly Annuity Payment in your bank account³ or leave them in the Policy for interest accumulation⁴.</p>	
每月非保證年金金額 Monthly Non-Guaranteed Annuity Payment		
身故權益 Death Benefit	<p>當被保人不幸身故，身故權益將以下列其中一種形式派發⁵：</p> <p>Upon the death of Insured, the Death Benefit will be payable in one of the following formats⁵:</p> <ul style="list-style-type: none"> • 年金形式⁶ Annuity format⁶ 將繼續派發每月年金金額¹（如有）至受益人的戶口³，直至年金期完結。 The Monthly Annuity Payment¹ (if any) will continue to be payable to the Beneficiary(ies)'s bank account³ till the end of the Annuity Period. • 一筆過形式 Lump Sum 將支付予受益人（a）總已繳保費⁷的101%（扣除已派發之每月保證年金金額（如有））或（b）保證現金價值的101%（以較高者為準）及累積每月年金金額及利息⁴（如有）及年金結餘⁸（如有）。 The higher of (a) 101% of total premiums paid⁷ (less total Monthly Guaranteed Annuity Payment paid (if any)) or (b) 101% of Guaranteed Cash Value (if any), plus Accumulated Monthly Annuity Payment and interest⁴ (if any) and Annuity Balance⁸ (if any) will be payable to the Beneficiary(ies). 	
意外身故權益（只適用於首3個保單年度） Accidental Death Benefit (Only applicable to the first 3 policy years)	<p>額外總已繳保費⁷的30%或100,000港元 / 12,500美元（以較低者為準）</p> <p>Additional 30% of total premiums paid⁷ or HK\$100,000 / US\$12,500 (whichever is lower)</p>	
退保價值 Surrender Benefit	<p>保證現金價值（如有）、已累積每月年金金額及利息⁴（如有）和年金結餘⁸（如有）</p> <p>Guaranteed Cash Value (if any), accumulated Monthly Annuity Payment and interest⁴ (if any) and Annuity Balance⁸ (if any)</p>	

備註:

1. 於全數支付應繳保費後，每月年金額將於第13個保單月起之每個保單月底派發。
2. 本公司有絕對酌情權按保單紅利及累積年利率調整而不時釐定每月非保證年金額。
3. 每月年金額 (如有) 將以港幣於本公司每月之指定日自動存入港幣銀行戶口。自動存入銀行戶口及派發每月年金額之日期¹或有所不同，且不包括此段期間的利息。如閣下選擇以美元作為保單貨幣，有關存入金額將以富衛不時全權根據市場美元對港幣之匯率而定的匯率計算以與美元同等價值的港幣存入。任何美元兌港幣匯率之波動將會直接影響以美元計算的每月年金額。
4. 本公司之累積利息並非保證，且本公司有絕對酌情權不時釐定其息率。
5. 保單權益人須於被保人在世時選擇身故權益之派發方式，否則身故權益將如上所述以一筆過形式支付。
6. 已累積每月年金額及利息⁴ (如有) 將於被保人身故時支付予受益人。此後，受益人將於在世時透過其銀行戶口³收取剩下之每月年金額 (如有)，直到年金期結束。(a) 收取剩下之每月保證年金額的年期必須為12個月以上、(b) 被保人於保費繳付期完結後身故、(c) 保費已全數支付及 (d) 保單負債少於本公司之指定金額，否則身故權益將如上所述以一筆過形式支付。
7. 總已繳保費只包括年月逐年金計劃之基本保費。
8. 年金結餘指每年年尾宣布及累積於保單內生息之保單紅利 (如有)。年金結餘將隨已支付之每月非保證年金額而相應遞減。保單紅利及其累積利息乃非保證，且不時調整。年金結餘 (如有) 會於 (a) 以一筆過形式支付身故權益下支付、(b) 以年金形式^{5,6}支付之身故權益下受益人身故時支付或 (c) 保單退保時支付。
9. 於首3個保單年度，意外身故權益將相等於總繳付保費⁷的30%或100,000港元 / 12,500美元 (以較低者為準)。
10. 投保任何附約須按正常程序另外核保及支付保費。

重要事項及聲明:

1. 本產品由富衛人壽保險 (澳門) 股份有限公司 (「富衛」) 承保，富衛全面負責一切計劃內容、保單批核、保障及賠償事宜。在投保前，您應考慮本產品是否適合您的需要及您是否完全明白本產品所涉及的風險。除非您完全明白及同意本產品適合您，否則您不應申請或購買本產品。在申請本計劃前，請細閱以下相關風險。
2. 本產品資料是由富衛發行。富衛對本產品資料所載資料的準確性承擔一切責任。本產品資料只在澳門特別行政區派發，並不能詮釋為在澳門特別行政區境外出售，游說購買或提供富衛的保險產品。本產品的銷售及申請程序必須在澳門特別行政區境內進行及完成手續。
3. 本產品是一項保險產品。繳付之保費並非銀行存款或定期存款，本計劃不受澳門特別行政區存款保障計劃所保障。
4. 本產品乃一項含有儲蓄成份的分紅壽險產品。保險費用成本及保單相關費用已包括在本計劃的所需繳付保費之內，儘管本計劃的主要推銷文件/小冊子及/或本計劃的利益說明文件沒有費用與收費表/費用與收費部份或沒有保費以外之額外收費。
5. 本產品是一項儲蓄保險產品。如您在保單期滿前退保，您可收回的款額可能會低於您已繳付的保費總額。
6. 所有核保及理賠決定均取決於富衛，富衛根據保單權益人及被保人於投保時所提供的資料而決定接受投保申請還是拒絕有關申請，並退回全數已繳交之保費 (不連帶利息)。富衛保留接納/拒絕任何投保申請的權利並可拒絕您的投保申請而毋須給予任何理由。
7. 以上全部權益及款項將於扣除保單負債 (如有) (如未清繳之保費或保單貸款及其利息)，如有，後支付。
8. 有關過去紅利資料，請參考富衛網頁 (<https://www.fwd.com.mo/tc/regulatory-disclosures/fulfilment-ratios/>)。

以下是富衛派發紅利的理念及投資策略：

(i) 派發紅利的理念

最新資料請參考富衛網頁<https://www.fwd.com.mo/tc/regulatory-disclosures/dividend-bonus-declaration-philosophy/>)

由富衛發出的分紅保單所派發予保單權益人之紅利乃非保證。

保單權益人可透過宣佈紅利分享分紅保單的財務表現。財務表現涵蓋支持保單的資產的有關投資回報的投資表現，及其他因素包括但不限於費用、續保率、索償和有關內部和外部狀況的展望。富衛將對比長遠經驗與預期，若長遠經驗較預期不同，非保證紅利將會因而調整。

基於不同產品的計劃內容及保單權益有所不同，紅利變動的次數和幅度或會因不同產品而異。一般來說，較高風險的產品的紅利調整的次數會較多，幅度亦較為明顯。同一產品下的保單可能被分配到有不同紅利的不同組別，旨在更準確地反映有關財務表現。

為減低紅利在保單年內短期波動及穩定紅利，富衛可能派發部分相關年度財務表現予保單權益人。

富衛至少每年檢討及宣佈紅利，並會由公司董事作書面聲明。

(ii) 投資策略

富衛的投資組合採用均衡資產分配投資策略，主要包括投資級別定息類型證券，以履行保證保單財務責任。為提高長遠投資表現予非保證保單權益人，此投資組合亦包括股權類型投資。投資策略：

固定收益類型證券 (目標之84.0%) 及股權類型投資 (目標之16.0%)

在投資組合規模容許下，投資將橫跨於不同地區及行業達到多元化效果。

富衛會透過直接投資於與保單相同貨幣或與保單貨幣對沖的工具，減低有關保單之貨幣風險。

此外，投資組合是由專業投資人士管理。除定時檢討，富衛亦保留不時更改投資策略權利，並會將重大改變通知保單權益人。

9. 如您對保單不滿意，則在您未曾於本保單下作出過任何索償的前提下，您有權在「冷靜期」內以書面要求取消保單及取回所有已繳交的保費。您必須確保富衛辦事處在您的保單的「冷靜期」(保單交付給您/您的代表或《通知書》(說明已經可領取保單和「冷靜期」的屆滿日)發予您/您的代表後起計的21天內，以較早者為準。)屆滿日或之前直接收到附有您的親筆簽署的通知書。富衛辦事處的地址為澳門商業大馬路301-355號財神商業中心12樓。

10. 於保單或附約生效期間，保單權益人可向富衛作出書面申請退回或終止保單或附約。

11. 本產品之保單條款受澳門特別行政區的法律所規管。

12. 以上資料只供參考及旨在描述產品主要特點，有關條款細則的詳細資料及所有不保事項，請參閱保單條款。本單張及保單條款內容於描述上有任何歧異，應以保單條款中文原義為準。如欲在投保前參閱保險合約條款及細則，您可向富衛索取。本單張中英對照，如有任何歧異，概以中文原義為準。

13. 富衛必須遵從下列規定以便財政局自動交換某些財務帳戶資料：

- (i) 識辨非豁免「財務帳戶」的帳戶 (「非豁免財務帳戶」)；
- (ii) 識辨非豁免財務帳戶的個人持有人及非豁免財務帳戶的實體持有人作為稅務居民的司法管轄區；
- (iii) 斷定以實體持有的非豁免財務帳戶為「被動非財務實體」之身份及識辨控權人作為稅務居民的司法管轄區；
- (iv) 收集有關非豁免財務帳戶的資料 (「所需資料」)；及
- (v) 向財政局提供所需資料。

保單權益人必須遵從富衛所提出的要求用以符合上述規定。

本產品有哪些主要風險？

信貸風險

本產品是由本公司發出的保單。投保本保險產品或其任何保單利益須承受本公司的信貸風險。保單權益人將承擔本公司無法履行保單財務責任的違約風險。

流動性風險

本產品為長期保險保單。此長期保險保單有既定的保單期限，保單期限由保單生效日起至保單期滿日止。保單含有價值，如您於較早的保障年期或保單期滿日前退保，您可收回的金額可能會大幅低於您已繳付的保費總額。投保本計劃有機會對您的財務狀況構成流動性風險，您須承擔本計劃之流動性風險。

外幣匯率及貨幣風險

投保外幣為保單貨幣的保險產品須承受外幣匯率及貨幣風險。請注意外幣或會受相關監管機構控制及管理（例如，外匯限制）。若保險產品的貨幣單位與您的本國貨幣不同，任何保單貨幣對您的本國貨幣匯率之變動將直接影響您的應付保費及可取利益。舉例來說，如果保單貨幣對您的本國貨幣大幅貶值，因匯率波動引致的潛在損失將對您於本產品可獲得的利益及繳付保費的負擔構成負面影響。

通脹風險

請注意通脹會導致未來生活費用增加。即使本公司履行所有合約責任，實際保單權益可能不足以應付將來的保障需要。

提早退保風險

如您於較早的保障年期或在保單期滿日前退保，您可收回的款額可能會大幅低於您已繳付的保費總額。

不保證權益

不保證權益（包括但不限於週年紅利/特別紅利）是非保證的，並按照派發紅利的理念由富衛自行決定。

不保事項

若被保人直接或間接由下列任何原因引致傷亡，將不獲發此額外意外身故權益：

1. 疾病或任何感染（由意外受傷之傷口引發之細菌感染則除外）。
2. 懷孕、分娩（包括任何方式）、流產或墮胎（因意外而提前或導致分娩或流產亦屬不保事項）。
3. 蓄意自我毀傷或自殺，不論當時神智是否清醒，或是否受藥物或酒精影響。
4. 曾服用任何未經認可註冊醫生合法處方之藥物。
5. 被保人受酒精/藥物影響而遭受或導致意外。
6. 自願或非自願服用毒藥或吸入氣體或煙霧（若被保人因工作關係遭遇危險，引起意外而吸入或服用上述物品則除外）。
7. 戰爭或軍事行為、恐怖主義或恐怖份子行動（包括已宣告或未宣告）、敵對行動、暴動、革命、反叛、政變或篡權；或在任何國家或國際權力機構之海、陸、空部隊中服役。
8. 除以乘客身份購乘搭合格持牌之商業飛機以外的飛行活動。
9. 參與任何犯罪的活動。
10. 除賽跑外的各種競速比賽。
11. 核輻射、核污染或使用任何核子武器的游離或燃燒所產生的污染。
12. 參與任何形式有報酬及收入的專業運動競賽。

保費年期及欠繳保費

保單的保費供款年期為2年。

任何到期繳付之保費均可獲本公司准予保費到期日起計30天的寬限期。若在寬限期後仍未繳付保費而保單沒有現金價值，保單將由首次未繳保費的到期日起終止。若保單有可作貸款的現金價值，本公司將自動從該現金價值以貸款形式撥出部份現金以墊繳保費。當保單貸款及利息總額相等於或超過保單可貸款的現金價值時，保單將會終止，而您可能會失去全部權益。

終止保單

保單將在下列其中一個日期終止，以最早者為準：

1. 被保人身故（或有權收取未付每月年金金額之最後一名受益人/副受益人身故（如適用））；
2. 保單之保障年期完結；
3. 依本公司退保相關規定所認定之退保日；
4. 於寬限期滿後仍未繳付保費；或
5. 保單貸款及利息總額相等於或超過保單的（i）保證現金價值、（ii）年金結餘（如有）及（iii）累積每月年金金額（如有）及其任何利息（如有）之總和。

Remarks:

1. Monthly Annuity Payment will be payable at the end of each policy month starting from the end of the 13th policy month providing that the premiums are paid in full when due.
2. The Monthly Non-Guaranteed Annuity Payment is not guaranteed and is determined by the Company from time to time subject to the change of both the policy dividend and accumulating interest rates at its absolute discretion.
3. The Monthly Annuity Payment (if any) will be credited in HKD to the HKD bank account once a month on the specified date by the Company. The date of crediting to the bank account may not be the same as the date of payment of the Monthly Annuity Payment¹ and interest will not be offered to the Monthly Annuity Payment credited between the date of payment and the date of crediting to the bank account. If you choose USD to be the Policy Currency, the amount payable will be the HKD equivalent of the USD based on a market-based currency exchange rate of US Dollars to Hong Kong Dollars, as solely determined by FWD from time to time. Any fluctuations in the USD-HKD exchange rate will have a direct impact on the value of the Monthly Annuity Payment as calculated in USD.
4. The accumulation interest with the Company is not guaranteed. The interest rate is determined by the Company from time to time at its absolute discretion.
5. The payment method of the Death benefit has to be selected by the policy owner while the Insured is still alive, otherwise the benefit will be paid in the form of a Lump Sum Death Benefit as described above.
6. Accumulated Monthly Annuity Payment and interest⁴ (if any) upon the death of the Insured will be paid to the beneficiaries. Then, the remaining Monthly Annuity Payment (if any) will be credited to the bank account(s) of the Beneficiary(ies)³, while the Beneficiary(ies) is still alive, till the end of the Annuity Period providing that (a) the Monthly Guaranteed Annuity Payment is to be paid for more than 12 months, (b) Premium Payment Term has ended at the date of death of the Insured, (c) premium has been paid in full and (d) the policy debt is less than the specified amount by the Company. Otherwise, the benefit will be paid in the form of a Lump Sum Death Benefit as described above.
7. Total premium paid includes the basic premium paid for the **Journey Annuity Plan** only.
8. The Annuity Balance means the policy dividend (if any), which is declared at end of each policy year, and is accumulated in the Policy with interest. The declaration of the Monthly Non-Guaranteed Annuity Payment will reduce the Annuity Balance accordingly. Both the policy dividend and its accumulating interest rate are not guaranteed and subject to change. The Annuity Balance (if any) will only be payable (a) as part of the Lump Sum Death Benefit, (b) as part of the payment upon the death of the beneficiary if Death Benefit is payable in annuity format^{5,6} or (c) upon surrender of the Policy.
9. Accidental Death Benefit equals to 30% of total premiums paid⁷ or HK\$100,000/ US\$12,500 (whichever is lower) will also be provided for the first 3 policy years.
10. Normal underwriting and additional premium are required for any rider(s) attached to this Policy.

Important Notes and Declarations:

1. This product is underwritten by FWD. FWD is solely responsible for all features, Policy approval, coverage and benefit payment under the product. FWD recommends that you carefully consider whether the product is suitable for you in view of your financial needs and that you fully understand the risk involved in the product before submitting your application. You should not apply for or purchase the product unless you fully understand it and you agree it is suitable for you. Please read through the following related risks before making any application of the product.
2. This product material is issued by FWD. FWD accepts full responsibility for the accuracy of the information contained in this product material. This product material is intended to be distributed in the Macao Special Administrative Region only and shall not be construed as an offer to sell, a solicitation to buy or the provision of any insurance products of FWD outside the Macao Special Administrative Region. All selling and application procedures of the product must be conducted and completed in the Macao Special Administrative Region.
3. This product is an insurance product. The premium paid is not a bank savings deposit or time deposit. The product is not protected under the Deposit Protection Scheme in the Macao Special Administrative Region.
4. This product is a participating life product with a savings element. The costs of insurance and the related costs of the policy are included in the premium paid under this plan despite the product brochure/ leaflet and/or the illustration documents of this plan having no schedule/section of fees and charges or no additional charge noted other than the premium.
5. The product is a savings insurance product. If you surrender your Policy before its maturity date, the amount you get back may be less than the total premium you have paid.
6. All underwriting and claims decisions are made by FWD. FWD relies upon the information provided by the applicant and the Insured in the insurance application to decide to accept or decline the application with a full refund of any premium paid without interest. FWD reserves the right to accept/reject any insurance application and can decline your insurance application without giving any reason.
7. All the above benefits and payment are paid after deducting policy debts (if any, e.g. unpaid premiums or premium loan and the interest of the loan).
8. Please refer to FWD's website (<https://www.fwd.com.mo/en/regulatory-disclosures/fulfilment-ratios/>) for dividend / bonus history. The dividend / bonus declaration philosophy and investment strategy of FWD are shown below:
(i) Dividend / Bonus Declaration Philosophy (Please refer to FWD's website for latest information: <https://www.fwd.com.mo/en/regulatory-disclosures/dividend-bonus-declaration-philosophy/>)
FWD issues participating policies, which offer the policyholders with dividend / bonus benefits that are not guaranteed.
Through the policy dividend / bonus declaration, the policyholders participate in the financial performance of the participating products. Financial performance covers investment performance of the underlying investment return on asset supporting those policies, as well as other factors including but not limited to expenses, persistency, claims and the future outlook as pertaining to both internal and external conditions. The experience over the long-term is compared against expectation, and the non-guaranteed dividend / bonus is adjusted if the experience over the long-term is different from the expectation. Due to the variation of features and benefits of different products, the frequency and magnitude for the change in dividend / bonus scale may vary for different products. In general, the adjustments on dividend / bonus scale are more frequent and significant for products with higher risk profile. Policies of the same product may be separated into different bucket with different dividend / bonus rates, with an aim to more closely reflect the underlying financial performance. To stabilize the dividend / bonus, FWD may distribute a proportion of the financial performance in a particular year attributable to the policyholder, with an aim to smooth out the short-term volatility of dividend / bonus rate over the course of the policy term.
FWD review and declare the dividend / bonus rate at least annually, with written declaration by the Directors of the Company.
(ii) Investment Strategy
FWD's asset portfolio employs a balanced asset allocation investment strategy, which consists primarily of investment graded fixed income type securities to meet the guaranteed financial obligation. Equity-type investments are also utilized to enhance the investment performance in the long run for non-guaranteed benefits. The investment strategies are: Fixed income type securities (Target 84.0%) and equity-type investments (Target 16.0%)
The asset portfolio also targets to provide diversification across different geographic regions and industries to the extent the size of portfolio can support. Currency exposure of the underlying policies is mitigated by closely matching either through direct investments in the same currency denomination or the use of currency hedging instruments.
Furthermore, the asset portfolio is actively managed by investment professionals to closely monitor the investment performance. In addition to conducting regular review, FWD also reserves the right to change the investment strategy and shall notify policyholders of any material changes.
9. If you are not satisfied with the Policy, you have the right to cancel it within the Cooling-off Period and obtain a refund of any premium paid provided that you have not made any claims under the Policy. A written notice signed by you should be received by the office of FWD at 12/F, Fortuna Business Centre, 301-355 Av. Comercial De Macau, Macau within the Cooling-Off Period (that is, 21 days after either the delivery of the Policy or the issue of a Notice informing you or your representative that the Policy is available for collection and Expiry Date of the Cooling-off Period, whichever is earlier).
10. While the Policy or rider is in force, the Policy Owner may surrender or terminate the Policy or rider by sending a written request to FWD.
11. The Policy Provisions of the product are governed by the laws of the Macao Special Administrative Region.
12. This product material is for reference only and is indicative of the key features of the product. For the exact terms and conditions and the full list of exclusions of the product, please refer to the Policy Provisions of the product. In the event of any ambiguity or inconsistency between the terms of this leaflet and the Policy Provisions, the Policy Provisions in Chinese shall prevail. If you want to read the terms and conditions of the policy provisions before making an application, you can obtain a copy from FWD. In the event of discrepancies between the English and the Chinese version of this product material, the Chinese version shall prevail.

13. FWD must comply with the following requirements to facilitate the Financial Services Bureau automatically exchanging certain financial account information:

- (i) to identify accounts as non-excluded “financial accounts” (“NEFAs”);
- (ii) to identify the jurisdiction(s) in which NEFA-holding individuals and NEFA-holding entities reside for tax purposes;
- (iii) to determine the status of NEFA-holding entities as “passive NFEs” and identify the jurisdiction(s) in which their controlling persons reside for tax purposes;
- (iv) to collect information on NEFAs (“Required Information”); and
- (v) to furnish Required Information to the Financial Services Bureau.

The Policy Owner must comply with requests made by FWD to comply with the above listed requirements.

What are the key product risks?

Credit risk

This product is an insurance policy issued by the Company. The application of this insurance product and all benefits payable under your policy are subject to the credit risk of the Company. You will bear the default risk in the event that the Company is unable to satisfy its financial obligations under this insurance contract.

Liquidity risk

This product is a long term insurance policy. This policy of long term insurance will be made for certain determined term of years starting from the policy effective date to the policy maturity date. The policy contains value and, if you surrender your policy in the early policy years or before its maturity date, the amount you get back may be considerably less than the total premium you have paid. Application of the Plan may constitute the liquidity risk to your financial condition. You need to bear the liquidity risk associated with the Plan.

Exchange rate and currency risk

The application of this insurance product with the policy currency denominated in a foreign currency is subject to that foreign currency's exchange rate and currency risk. The foreign currency may be subject to the relevant regulatory bodies' control (for example, exchange restrictions). If your home currency is different from the policy currency, please note that any exchange rate fluctuation between your home currency and the policy currency of this insurance product will have a direct impact on the amount of premium required and the value of benefit(s) to be received. For instance, if the policy currency of the insurance product depreciates substantially against your home currency, the potential loss arising from such exchange rate movement may have a negative impact on the benefits you receive from the product and your burden of the premium payment.

Inflation risk

The cost of living in the future may be higher than now due to the effects of inflation. Therefore, the benefits under this policy may not be sufficient for the increasing protection needs in the future even if the Company fulfills all of its contractual obligations.

Early surrender risk

If you surrender your policy in the early policy years or before its maturity date, the amount of the benefit you will get back may be considerably less than the total amount of the premiums you paid.

Non-guaranteed benefits

Non-guaranteed benefits (including but not limited to Annual Dividend/Special Bonus) are not guaranteed and are determined at FWD's discretion based on its Dividend/Bonus declaration philosophy.

Exclusions

No Accidental Death Benefit will be paid where the death of the Insured is caused directly or indirectly from any of the following:

- 1. Disease or infection (except bacterial infections which occur through an accidental cut or wound).
- 2. Pregnancy, childbirth (in any form), miscarriage and abortion irrespective of whether such event is accelerated or induced by an injury.
- 3. Intentional self-inflicted injury, or attempted suicide, while sane or insane and while intoxicated or not.
- 4. Any drug unless taken in accordance with the lawful directions and prescription of a qualified and registered medical practitioner.
- 5. Accident occurring while or because the Insured is under the influence of alcohol/drugs.
- 6. Poison, gas or fumes, voluntarily or otherwise taken, absorbed or inhaled, other than as a result of an Accident arising from a hazardous incident in relation to the Insured's occupation.
- 7. War or any act of war, terrorism or terroristic activities, declared or undeclared, hostilities, rebellion, revolution, insurrection, riot, civil commotion, coup or usurped power or active duty in the military, naval or air forces of any country or international authority.
- 8. Aviation or aeronautics other than as a fare paying passenger on a duly licensed commercial aircraft.
- 9. The participation in any criminal event.
- 10. Racing of any kind other than on foot.
- 11. Nuclear radiation, or contamination or the use of ionization or combustion or any nuclear weapons.
- 12. Participation in all forms of professional sports competition with reward and income.

Premium term and non-payment of premium

The premium payment term of the policy is 2 years.

The Company allows a Grace Period of 30 days after the premium due date for payment of each premium. If a premium is still unpaid at the expiration of the Grace Period and the policy has no cash value, the policy will be terminated from the date the first unpaid premium was due. If the policy has any loanable cash value, the Company shall automatically advance the amount of premium due as a loan against such loanable cash value of the policy. Once the total amount of outstanding loan and interest accrued thereon is equal to or exceeds the loanable cash value of the policy, the policy will be terminated. Please note that once the policy is terminated on this basis, you will lose all of your benefits.

Termination conditions

The Policy shall terminate on the earliest of the following:

- 1. the death of the Insured (or, if applicable, the death of the last beneficiary/ sub-beneficiary entitled to receive the unpaid Monthly Annuity Payment); or
- 2. the end of the benefit term of this Policy; or
- 3. the date of Policy surrender. Such date is determined in accordance with the Company's applicable rules and regulations in relation to Policy surrender; or
- 4. the end of the Grace Period if premium due remains unpaid; or
- 5. the total amount of outstanding loan and interest accrued thereon equal to or exceed the sum of (i) Guaranteed Cash Value, (ii) Annuity Balance (if any) and (iii) accumulated Monthly Annuity Payment (if any) and any interest thereon (if any) of the Policy.

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