

Wealth ICON Supreme II Insurance Plan

Achieve your bold dreams with a plan that offers potential wealth growth and guaranteed capital in the long term

Savings • Participating life



You've worked hard for your wealth.

Though you still need your wealth to grow further to achieve the multiple goals you've planned for your future - like buying a home, funding your children's education, starting a business and retiring in comfort, you're not prepared to put all your hard-earned capital at risk - just for the potential of achieving higher returns.

Achieve all your dreams without losing any sleep

At FWD, we don't believe that people who have bold goals should be forced into bold risks.

So we innovated to create a plan that offers the potential to grow your wealth to cover multiple goals, without putting all your capital at risk.

Wealth ICON Supreme II Insurance Plan is a substantial yet simple plan that requires only a single premium payment. With this, the plan delivers medium-to-long-term wealth growth potential, with capital guarantee and protection as your wealth grows.

When you're ready to realise one of your goals, you can withdraw the amount you need and let the rest continue to grow for the next goal.

All-round wealth management to get you closer to your goals

Wealth ICON Supreme II Insurance Plan (the “Plan”) provides both wealth growth potential and insurance protection. It offers four key advantages to move you ever closer to your next goal.



Convenience of one-time payment for a lifetime of potential returns

To help you plan your financial future at ease, you only need to pay premium at one go to address your needs of saving and life insurance protection. Your Plan starts off with a relatively high guaranteed cash value, and provides the potential to achieve higher returns in long run.



You decide how you withdraw

Once your wealth has grown to a level you're satisfied with, you choose when and how you withdraw (lump sum or regular instalments)* based on your goals or needs.



Legacy for many lifetimes

If your goal is to leave a sizeable legacy for your kids and grandkids, just keep accumulating your wealth. You can change the insured after the end of the 1st policy year for unlimited times, to leave an ongoing legacy.



Secure your wealth

From the 15th policy year, you can convert part of the special bonus into annual dividends by exercising the special bonus lock-in option under your Plan which enables you to secure your wealth.

* The future benefits will be reduced if withdrawals are made. For details, please refer to Note 1.

Whatever your plans, you'll always have options and solutions in hand



Capture potential growth on your savings with peace of mind

Wealth ICON Supreme II Insurance Plan is conceived to secure your assets with addition of medium-to-long-term growth opportunities. Offering comprehensive benefits - a guaranteed cash value, annual dividends (non-guaranteed) and special bonus (non-guaranteed), it will give you the versatility you need to expand on your financial achievement for your dreams or a fulfilling retirement. For details, please refer to the section of dividend / bonus information & investment strategy.



One-time premium and flexible withdrawals to meet your financial needs

Convenience of one-time premium for easy planning

You only need to pay premium at one go to address your needs of savings and life insurance protection, enabling you to plan your financial future with less hesitation.

Flexible cash withdrawal for your financial needs

To achieve your savings and retirement goals, you may request to withdraw cash* in one lump sum or make regular withdrawals (Note 1) based on your needs.

You can withdraw from:

- (1) the accumulated annual dividends and interest (if any) or
- (2) the guaranteed cash value and special bonus (if any) through partial surrender.

If withdrawals are made, the future benefits will be reduced accordingly.

For details of partial surrender, please refer to the partial surrender benefit under the section of summary of plan features.

* If you exercise withdrawal in early policy years, the amount withdrawn together with the policy values remained in the policy may be considerably less than the total amount of premiums you paid.



Special bonus lock-in option to secure your wealth

The Plan also gives you the flexibility to secure part of your policy value in response to evolving financial priorities or changing market outlooks. Starting from the 15th policy year and while the policy is in force, you can apply for special bonus lock-in option to convert a certain amount of the special bonus into annual dividend and leave it with the policy to accumulate interest (if any) by exercising one of the following options. The amount of special bonus which you apply for special bonus lock-in option is lock-in value (Note 2).

1) Automatic lock-in option (Note 3)

This option allows you to convert a certain amount of special bonus, equivalent to 10% of single premium paid, into annual dividend. Once we have approved your request, the lock-in value of special bonus will be automatically converted on each subsequent policy anniversary.

2) Flexi lock-in option (Note 4)

You can apply to convert a specified percentage of special bonus (“lock-in percentage”) into annual dividend, subject to the annual minimum and maximum lock-in percentage which are 10% and 70% respectively. This option can only be exercised once every policy year and on the policy anniversary.

Once automatic lock-in option or flexi lock-in option has been exercised, the lock-in value will not be allowed to be reversed back to special bonus. The special bonus as at the relevant policy year and any special bonus which we may distribute for subsequent policy years will be lowered due to conversion of special bonus to annual dividend exercised.



Rewards to mark your child's most memorable moments

Celebrate your child's scholastic achievements

Children need encouragement. If you apply for the Plan with your child as the insured, we will give your child a big thumbs-up for scholastic success through the outstanding performance awards (Note 5). While the policy has been in force for more than 10 months, your child's academic achievements will be recognized with special financial rewards.

Outstanding performance awards

Academic achievements	Requirements	Award amount
(A) Primary education level		
(While any one of the following criteria from A(i) - A(ii) is achieved, HK\$1,000 will be payable and subject to a maximum of once per policy and per same insured life of all policies with us.)		
i. Top 10 in the grade	Ranked in top 10 in the grade in primary school (primary 1 - 6)	HK\$ 1,000
ii. Champion in inter-school competition (individual award)	Attained a champion under the category of an individual prize in any inter-school competition	HK\$ 1,000
(B) Tertiary education level		
(While any one of the following criteria from B(i) - B(viii) is achieved, one of the awards will be payable and subject to a maximum of once per policy and per same insured life of all policies with us.)		
i. Offer from a world's top 10 university	<ul style="list-style-type: none"> Received written confirmation from one of the top 10 universities in the world of an unconditional offer of admission to a full-time bachelor degree or undergraduate program. The top 10 universities is subject to the list of top 10 universities on our company website at the time of the claim submission. The top 10 universities will vary from time to time and are subject to our discretion. 	HK\$ 30,000
ii. Secondary Graduation Examination in Macau	<ul style="list-style-type: none"> Attained not less than 3 main subjects with score of 90 or above in the secondary graduation examination in Macau, each main subject with score of 90 or above will be payable Maximum of 3 main subjects can be claimed 	HK\$ 2,000 for each main subjects with score of 90 or above
iii. International English Language Testing System (IELTS)	Attained a score of 8 or above in the IELTS	HK\$ 5,000
iv. Test of English as a Foreign Language (TOEFL)	Attained a score of 110 or above in the TOEFL	HK\$ 5,000

Core policy benefits

v. General Certificate of Education Advanced Level (GCE A-level)	Attained not less than 3 subjects with 2 subjects in grade level A* and 1 subject in grade level A in one sitting of GCE A-level	HK\$ 5,000
vi. International Baccalaureate Diploma Programme (IBDP)	Attained a score of 41 or above in the IBDP	HK\$ 5,000
vii. SAT	Attained a score of 1400 or above in one sitting of redesigned SAT with essay	HK\$ 5,000
viii. Mainland Gaokao	Attained a score of 600 or above in one sitting of Mainland Gaokao	HK\$ 5,000

Remarks:

1. Once any one of the awards from A (i) – A (ii) is paid or the insured reaches 26 attained age (whichever is earlier), the outstanding performance awards for primary education level will be terminated.
2. Once any one of the awards from B (i) – B (viii) is paid or the insured reaches 26 attained age (whichever is earlier), the outstanding performance awards for tertiary education level will be terminated.
3. Under the outstanding performance awards for tertiary education, the award with the highest award will be payable even if more than one criteria of awards are achieved at the same time.

Baby bonus to welcome the newest member of your family

To celebrate the joy of parenthood, a special baby bonus (Note 6) of HK\$5,000 will be payable for the birth of the insured's biological child if the policy has been in force for more than 10 months and is commenced while the insured is above age 18 (age next birthday). At the same time, upon the confirmation by us regarding the change of insured to the insured's biological child who is the same as the one under the claim of the baby bonus, the outstanding performance awards will become effective and academic achievements of this new insured will be recognized with special financial rewards with the outstanding performance awards (Note 5) (please refer to the summary table of outstanding performance awards for details).



Safeguard your wealth, ensure your legacy

Unlimited times for change of insured for endless wealth inheritance

You may exercise the change of insured option (Note 7) after the end of the 1st policy year for unlimited times while the insured is alive. The policy term will then be changed to age 138 (age next birthday) of the new insured, maintaining inherited wealth through generations.

Contingent insured and contingent policy owner for continuous policy extension

You may nominate a contingent insured (Note 8) while the policy is in force and the insured is alive. In the event of the death of the insured after the end of the 1st policy year, the nominated contingent insured will automatically become the new insured, eliminating the possibility of policy termination resulting from the unexpected death of the original insured. In addition, you can nominate a contingent policy owner (Note 9) while the policy is in force so that the policy can be managed by the contingent policy owner in the event of the death of the original policy owner, sustaining the passing on of your legacy.

Death benefit settlement option for flexible wealth allocation

To provide you with greater flexibility in your wealth allocation, you may choose the death benefit settlement option (Note 10) for the payment of death benefit in the form of a lump sum payment or regular installments (annually/monthly), or a mix of both if the insured passed away. You may also set the installment term and amount in advance so that your beneficiary can receive the death benefit in the way chosen by you while the remaining amount will be left in our company to accumulate interest (non-guaranteed) until the full amount has been paid to the beneficiary.



Hassle-free application to start building up your wealth

Application is simple and medical checkup is generally not required.

What this plan covers

Summary of plan features

Premium payment term	Single premium
Issue age (Age next birthday)	Age 1 (15 days) - 80
Benefit term	To the policy anniversary immediately before the 138 th birthday of the latest insured
Currency	HK\$ / US\$ / RMB
Notional amount	Notional amount is used to calculate premium payable, guaranteed cash value, annual dividend (if any) and special bonus (if any). Notional amount does not represent the death benefit and will not be paid upon the death of the insured.
Minimum single premium at issue	HK\$100,000 / US\$12,500 / RMB80,000
Maximum single premium	Subject to underwriting requirements
Annual dividend (non-guaranteed)	<p>While the policy is in force, annual dividend (if any) will be payable annually from the 3rd policy anniversary.</p> <ul style="list-style-type: none"> The following options are available: <ul style="list-style-type: none"> (a) Pay in cash; or (b) Retain in the policy to accumulate and earn interest (if any) (default option). The interest rate is not guaranteed and is determined by FWD from time to time at its absolute discretion. Policy owner can withdraw the accumulated annual dividends and interest (if any) at anytime. <p>Accumulated annual dividends and interest (if any) will be payable upon surrender of the policy, payment of death benefit or maturity of the policy.</p>
Special bonus (non-guaranteed)	<p>While the policy is in force, special bonus (if any) will be payable from the 3rd policy anniversary when any of the following situations occur:</p> <ul style="list-style-type: none"> upon the death of the insured (only applicable when guaranteed cash value plus special bonus (if any) is higher than 105% of the single premium paid*); partial surrender of the policy#; surrender of the policy; maturity of the policy; at the end of the one year reinstatement period if the policy lapses and is not reinstated within the period. <p>A certain amount of special bonus will be converted as part of annual dividends upon exercising special bonus lock-in option.</p> <p>* Single premium paid refers to the single premium paid under the basic plan of the policy which will be adjusted based on the latest notional amount.</p> <p># Partial special bonus is payable in proportion to the reduction in notional amount caused by partial surrender (including using the regular withdrawal service).</p>

Summary of plan features

<p>Death benefit</p>	<p>If the insured (provided that there is no contingent insured) dies while the policy is in effect, death benefit will be paid which is equal to:</p> <p>(a) The higher of :</p> <ul style="list-style-type: none"> • Guaranteed cash value plus special bonus (if any) or • 105% of the single premium paid* <p>(b) Plus accumulated annual dividends and interest (if any) remaining in the policy; and</p> <p>(c) Less any policy debts (e.g. policy loan with interest)</p> <p>* Single premium paid refers to the single premium paid under the basic plan of the policy which will be adjusted based on the latest notional amount.</p>
<p>Surrender benefit</p>	<p>Surrender benefit equals to:</p> <p>(a) Guaranteed cash value;</p> <p>(b) Plus accumulated annual dividends and interest (if any) remaining in the policy;</p> <p>(c) Plus special bonus (if any);</p> <p>(d) Less any policy debts (e.g. policy loan with interest).</p>
<p>Partial surrender benefit</p>	<p>Partial surrender benefit is calculated on proportional basis according to the reduced notional amount and equals to:</p> <p>(a) Partial guaranteed cash value;</p> <p>(b) Plus partial special bonus (if any);</p> <p>(c) Less any policy debts (e.g. policy loan with interest).</p> <p>Any partial surrender will reduce the notional amount. The single premium paid, subsequent guaranteed cash value, annual dividends (if any) and special bonus (if any) will be reduced on a proportional basis from the effective date of partial surrender, according to the reduction in notional amount. Surrender benefit and death benefit will be reduced accordingly. The reduced notional amount has to be greater than the minimum amount prescribed by FWD.</p>
<p>Maturity benefit</p>	<p>Maturity benefit equals to:</p> <p>(a) Guaranteed cash value;</p> <p>(b) Plus accumulated annual dividends and interest (if any) remaining in the policy;</p> <p>(c) Plus special bonus (if any);</p> <p>(d) Less any policy debts (e.g. policy loan with interest).</p>
<p>Death benefit settlement option (Note 10)</p>	<p>Policy owner can choose the death benefit settlement option for the payment of death benefit in the form of a lump sum payment or regular installments (annually/monthly), or a mix of both if the insured passed away.</p>

This product material is for reference only and is indicative of the key features of the product. For the exact terms and conditions and the full list of exclusions of the product, please refer to the policy provisions of this product materials. In the event of any ambiguity or inconsistency between the terms of this leaflet and the policy provisions, the policy provisions shall prevail. In case you want to read the terms and conditions of the policy provisions before making an application, you can obtain a copy from FWD. The policy provisions of the product are governed by the laws of the Macao Special Administrative Region.

Dividend / bonus information & investment strategy

Dividend / bonus information

The non-guaranteed annual dividend, non-guaranteed special bonus and non-guaranteed interest for accumulated annual dividends are determined based on the latest dividend / bonus declaration philosophy and investment strategy of FWD Life Insurance Company (Macau) Limited (“FWD”, “We” or “us”) that shown below (Please refer to FWD’s website for latest information:

<https://www.fwd.com.mo/en/regulatory-disclosures/dividend-bonus-declaration-philosophy/>)

You may also refer to below FWD’s website for dividend/bonus history:

<https://www.fwd.com.mo/en/regulatory-disclosures/fulfilment-ratios/>

Dividend / bonus declaration philosophy

FWD issues participating policies, which offer the policyholders (“You”) with dividend/bonus benefits that are not guaranteed. Dividend/bonus includes annual dividend (including interest on accumulated dividends), terminal dividend, reversionary bonus and special bonus.

Through the dividend/bonus declaration, you participate in the financial performance of the products. The financial performance covers the experience and future outlook of a number of factors, including but not limited to:

1. Investment return;
2. Expenses;
3. Persistency;
4. Claims experience.

FWD reviews the dividend/bonus at least annually based on our dividend policy. The dividend/bonus could be adjusted if the financial performance is different from the expectation, and as a result the actual declared dividend/bonus may be different from the benefit illustrations. FWD may also deduct as appropriate any cost and expense to support the policy benefits (such as charges to support guarantee) which will be reflected in the actual declared dividend/bonus.

The dividend/bonus recommendation is reviewed and approved by our Board of Directors (the “Board”), with written declaration by Directors of the Company and the Appointed Actuary on due regard to our dividend policy as well as the principle of fair treatment of customers.

The current year and projected dividend/bonus would be communicated to you at least annually. Any changes in the current year and projected dividend/bonus will be reflected in the policy annual statement.

Smoothing

Financial performance is unforeseeable. To facilitate your financial planning, we have a smoothing process aiming to deliver a more stable dividend/bonus payouts during the policy term.

When the financial performance is better (worse) than expected, we may hold back a portion of the gains (losses), which will be passed back to you over the future years to ensure more stable dividend/bonus payouts. Due to the variation of features and benefits of different products, different levels of smoothing may also be applied.

Pooling

Consistent with the nature of insurance contracts, we also group similar policies together to pool the risks amongst a larger number of policyholders to provide diversification benefits, which help to stabilize the financial performance (and hence the dividend/bonus payouts).

To maintain the fairness between policyholders, we may also separate different generations of policies of the same product into different buckets with different dividend/bonus scales, with an aim to more closely reflect the underlying financial performance. As a result, the frequency and magnitude of the dividend/bonus adjustments may vary among different products and buckets. In general, the adjustments on dividend/bonus are more frequent and significant for products with higher risk profile.

Dividend / bonus information & investment strategy

Profit sharing ratios

The dividend/bonus could be adjusted if the financial performance is different from the expectation, and as a result the actual declared dividend/bonus may be different from the benefit illustrations. The target profit sharing ratio of this plan is 59% and represents the target proportion of financial performance that will be passed-through to policyholders through dividend/bonus declarations over the entire policy term.

Investment strategy

FWD's investment strategies are customized for different products to optimize the return. In particular, these asset portfolios employ a balanced asset allocation investment strategy, which consists of

- Investment-grade fixed income-type securities
- Equity-type investments to enhance the investment performance in the long run. This may include listed equity, hedge funds, mutual funds, private equity and property

The current long-term target asset allocation of this product is as follows:

Asset type	Target asset allocation
Fixed income-type securities (y)	50% < y < 70%
Equity-type investments (x)	30% < x < 50%

The asset portfolios also target to provide diversification across different geographic regions and industries to the extent the size of portfolio can support.

Currency exposure of the underlying policies is partly mitigated through direct investments in the same currency denomination and the use of currency hedging instruments. For policies in US\$ and HK\$, the majority of the assets are invested in the United States and Asia Pacific and denominated in US\$. For policies in RMB, the majority of the assets are invested in China.

Furthermore, the asset portfolio is actively managed by investment professionals to closely monitor the investment performance. In addition to conducting regular review, FWD also reserves the right to change the investment strategy and shall notify policyholders for any material changes.

Investment vehicle

The dividend/bonus rate will be influenced by the performance of the underlying investment portfolio, which consists of both fixed income-type securities and equity-type investments. The performance is not static and will be highly affected by the change in market conditions:

Fixed income-type securities

- The return of fixed income-type securities arise from the interest income ("the yield") attained at the purchase of the securities. Under a higher (lower) market interest rates environment, the company is more likely to attain higher (lower) interest income with the new money (e.g. proceeds from coupons, maturities, new contributions);
- The defaults or downgrades of the fixed income-type securities will result in unfavorable investment performance.

Equity-type investments

- The movement of the market price of the equity-type investments will result in change in the market value of the portfolio. Rise (fall) in the market price will increase (decrease) the market value of the portfolio.
- The change in dividend-type income from the equity-type investments will impact the investment results. Higher (lower) dividend-type income from the underlying investment will improve (worsen) the investment results.

Notes

1. Cash withdrawal

Any amount withdrawn will be taken from the accumulated annual dividends and interest (if any). If there is not enough value in the accumulated annual dividends and interest (if any), the remaining withdrawal amount will be taken from the guaranteed cash value and special bonus (if any) as a partial surrender. Any partial surrender will reduce the notional amount. The single premium paid, subsequent guaranteed cash value, annual dividends (if any) and special bonus (if any) will be reduced on a proportional basis from the effective date of partial surrender, according to the reduction in notional amount. Surrender benefit and death benefit will be reduced accordingly. If cash withdrawal and special bonus lock-in option are exercised on the same day, the special bonus will first be converted as part of accumulated annual dividends.

You can apply for the regular withdrawal service by written application from the 1st policy anniversary and while the policy is still in effect. When the application is approved, the selected withdrawal amount will be directly credited to the designated account of policy owner. The minimum monthly withdrawal amount is HK\$1,000 / US\$125 / RMB800, and the maximum annual withdrawal amount is 5% of the policy value, which may be determined in FWD's sole discretion from time to time. If you exercise the regular withdrawal service in early policy years, the amount withdrawn together with the policy values remained in the policy may be considerably less than the total amount of premiums you paid. We will terminate the regular withdrawal service if the notional amount after the withdrawal would be below the minimum amount prescribed by FWD. For detailed termination conditions of regular withdrawal service, please refer to the policy provisions.

2. Special bonus lock-in option

Lock-in value shall not be less than the minimum amount of HK\$800 / US\$100 / RMB640, which may be changed by us in our sole discretion from time to time.

3. Automatic lock-in option

The automatic lock-in option will be suspended immediately when the special bonus on the policy anniversary is less than 10% of single premium paid. Such percentage may be changed by us in our sole discretion from time to time. If you request to surrender the policy partially after you have exercised automatic lock-in option, FWD will automatically suspend the automatic lock-in option. You are required to submit a new request in writing to resume the automatic lock-in option. For details, please refer to the policy provisions.

4. Flexi lock-in option

The annual minimum and maximum lock-in percentage may be determined in FWD's sole discretion from time to time. For details, please refer to the policy provisions.

5. Outstanding performance award

- Outstanding performance award can be claimed while the policy has been in force for more than 10 months till the insured reaches attained age 26 and the insured is at age 18 or below (age next birthday) as on the commencement date of the policy and named in the policy schedule is alive.
- Outstanding performance award will be payable if the policy owner makes a request for the payment of one of the outstanding performance awards with our receipt of satisfactory documentary proof in achieving any of the specified criteria of the respective academic achievements (please refer to the summary table of outstanding performance awards for details) till the insured reaches attained age 26.
- To make a claim on outstanding performance awards, the policy owner must submit designated forms together with the document proof within 60 days from the issue date of such document proof, we may also request any other information and documents, subject to our applicable rules and procedures at that time.
- Outstanding performance awards are subject to FWD's applicable rules and procedures and may change the terms and conditions from time to time. The currency of this award will be in Hong Kong dollars regardless of the policy currency of the policy. Notwithstanding the foregoing, we may also in our sole discretion pay the outstanding performance awards in Macau Patacas (MOP) other than Hong Kong dollars and the amount payable will be converted to the currency of MOP on the date that the payment is processed at the internal exchange rate as determined by us in our sole discretion.

Notes

6. Baby bonus

- Baby bonus can be claimed while the policy has been in force for more than 10 months and the insured is above age 18 (age next birthday) as on the commencement date of the policy and named in the policy schedule is alive.
- Baby bonus will be payable if the policy owner makes a request for the claiming baby bonus within 60 days of the birth of the insured's biological child with our receipt of satisfactory documentary proof.
- This bonus will be paid for once even if more than one child is born at the same time and subject to a maximum of once per policy and per same insured life of all policies with us. Once this bonus becomes payable or change of insured option has been exercised, the baby bonus will be terminated.
- Baby bonus is subject to our applicable rules and procedures and may change the terms and conditions from time to time. The currency of this bonus will be in Hong Kong dollars regardless of the policy currency of the policy. Notwithstanding the foregoing, we may also in our sole discretion pay the baby bonus in Macau Patacas (MOP) other than Hong Kong dollars and the amount payable will be converted to the currency of MOP on the date that the payment is processed at the internal exchange rate as determined by us in our sole discretion.

7. Change of insured

After the end of 1st policy year and the insured is alive, you can apply in writing to change the insured. Any change to the insured must fulfill FWD's relevant policies and procedures as determined in FWD's sole discretion from time to time. Any change of the insured will not have any effect on the notional amount, guaranteed cash value, special bonus (if any), annual dividend and interest (if any) or policy years. The age of new proposed insured should fulfill the issue age requirement (age next birthday), i.e. age 1 (15 days) – age 80. The new proposed insured must have an insurable interest with the policy owner. Written consent from the new proposed insured must be provided to FWD if the policy owner is not the same person as the insured.

8. Contingent insured

Any nomination of the contingent insured must fulfill FWD's relevant policies and procedures as determined in FWD's sole discretion from time to time. The age of the contingent insured at the time of application should fulfill the issue age requirement (age next birthday), i.e. age 1 (15 days) – age 80. Only one person can be named as the contingent insured each time. The contingent insured must have an insurable interest with the policy owner. Written consent from the new proposed insured must be provided to FWD if the policy owner is not the same person as the insured.

Upon the death of the insured, the contingent insured will become the insured provided that the policy has been in effect for more than 1 policy year, and subject to FWD's approval based on relevant policies and procedures as determined in FWD's sole discretion from time to time. The contingent insured should be alive and fulfill the issue age requirement and have an insurable interest with the policy owner upon FWD's approval.

9. Contingent policy owner

Any nomination of the contingent policy owner must fulfill FWD's relevant policies and procedures as determined in FWD's sole discretion from time to time. The age of the contingent policy owner at the time of application should be higher than the minimum age determined by FWD. Only one person can be named as the contingent policy owner each time. Upon the death of the original policy owner, the contingent policy owner will become the policy owner subject to FWD's approval based on relevant policies and procedures as determined in FWD's sole discretion from time to time and that the contingent policy owner is alive.

10. Death benefit settlement option

Policy owner can choose the death benefit settlement option for the payment of death benefit (in the form of a lump sum payment, regular installment (annually/monthly), or a mix of both) while the insured is alive and the policy is in effect, subject to FWD's relevant policies and procedures as determined in FWD's sole discretion from time to time. The default payment option is lump-sum payment. For settlement option other than lump sum payment, the unpaid amount of death benefit will be deposited with FWD to accumulate non-guaranteed interest until the full amount of death benefit is paid to the beneficiary. The interest (if any) on unpaid balance of the death benefit will be accumulated and paid to the beneficiary in the last installment in lump sum. Such balance does not participate in the participating fund or benefit from its profit. Selection of death benefit settlement option is subject to FWD's current applicable rule and procedures and may change from time to time. You have the right to request for the historical accumulation interest of this option before applying for this plan.

Key product risks

Credit risk

This product is an insurance policy issued by FWD. The application of this insurance product and all benefits payable under your policy are subject to the credit risk of FWD. You will bear the default risk in the event that FWD is unable to satisfy its financial obligations under this insurance contract.

Liquidity risk

This product is a long term insurance policy. This policy of long term insurance will be made for certain determined term of years starting from the policy effective date to the policy maturity date. The policy contains value and, if you surrender your policy in the early policy years or before its maturity date, the amount you get back may be considerably less than the total premium you have paid. Application of the product may constitute the liquidity risk to your financial condition. You need to bear the liquidity risk associated with the product.

Exchange rate and currency risk

The application of this insurance product with the policy currency denominated in a foreign currency is subject to that foreign currency's exchange rate and currency risk. The foreign currency may be subject to the relevant regulatory bodies' control (for example, exchange restrictions). If your home currency is different from the policy currency, please note that any exchange rate fluctuation between your home currency and the policy currency of this insurance product will have a direct impact on the amount of premium required and the value of benefit(s) to be received. For instance, if the policy currency of the insurance product depreciates substantially against your home currency, there is a negative impact on the benefits you receive from the product. If the policy currency of the insurance product appreciates substantially against your home currency, your burden of the premium payment is increased.

RMB conversion limitation risk

RMB Insurance is subject to exchange rate fluctuations which may result in losses in the event that the customer converts RMB into HK\$ or other foreign currencies. RMB is currently not freely convertible and conversion of RMB may be subject to certain policy, regulatory requirements and/or restrictions (which are subject to changes from time to time without notice), which may result in loss. The actual conversion arrangement will depend on the policy, regulatory requirements and/or restrictions prevailing at the relevant time.

Inflation risk

The cost of living in the future may be higher than now due to the effects of inflation. Therefore, the benefits under this policy may not be sufficient for the increasing protection needs in the future even if FWD fulfills all of its contractual obligations.

Early surrender risk

If you surrender your policy in the early policy years or before its maturity date, the amount of the benefit you will get back may be considerably less than the total amount of the premiums you paid.

Non-guaranteed benefits

Non-guaranteed benefits (including but not limited to annual dividend / special bonus) are not guaranteed and are determined at FWD's discretion based on its dividend / bonus declaration philosophy. We will give you a written notice 30 days prior to any adverse adjustment of non-guaranteed benefits.

Premium term

The premium payment term of the policy is single premium.

Key product risks

Termination conditions

The policy shall terminate on the earliest of the following:

- 1) On the date you surrender your policy.
- 2) On the date of the insured's death (if there is no contingent insured).
- 3) On the maturity date of the policy.
- 4) On the date your outstanding policy loan amounts (including interest) are equal to or greater than the total cash value* excluding special bonus (if any) of the policy.

* Total cash value is guaranteed cash value, plus unpaid accumulated annual dividends and interest (if any) plus special bonus.

Exclusion from suicide

We will not pay any death benefit if the insured commits suicide within 12 calendar months from the policy date (or from the date we restart your policy, whichever is later), our legal responsibility will be limited to an amount equivalent to any premium paid without interest, after deducting any benefits we have paid and any amounts owed to us. This applies regardless of whether the insured was sane or insane when committing suicide.

Important notes

Your right under cooling-off period

If you are not completely satisfied with the policy, and you have not made a claim, you can cancel it by giving a written notice to FWD. Such notice must be signed by you and received directly by FWD within **21 calendar days** immediately following:

- (1) the day FWD delivers the policy to you or your nominated representative; or
- (2) the day FWD delivers a cooling-off notice (separate from the policy) to you or your nominated representative informing you about the policy and the right to cancel within the stated **21 calendar day** period;

whichever is earlier.

This 21 calendar day period is called the cooling-off period. You can cancel the policy and receive premiums without interest back. FWD follows the cooling-off period principles set out by Monetary Authority of Macao to protect customers.

While the policy or rider (if applicable) is in force, you may surrender or terminate the policy or rider (if applicable) by sending a written request to FWD.

Obligation to provide information

FWD is obliged to comply with the following legal and/or regulatory requirements in various jurisdictions as promulgated and amended from time to time, such as the United States Foreign Account Tax Compliance Act, and the automatic exchange of information regime (“AEOI”) followed by the Financial Services Bureau (the “Applicable Requirements”). These obligations include providing information of clients and related parties (including personal information) to relevant local and international authorities and/or to verify the identity of the clients and related parties. In addition, our obligations under the AEOI are to:

- i. identify accounts as non-excluded “financial accounts” (“NEFAs”);
- ii. identify the jurisdiction(s) in which NEFA-holding individuals and NEFA-holding entities reside for tax purposes;
- iii. determine the status of NEFA-holding entities as “passive non-financial entities (NFEs)” and identify the jurisdiction(s) in which their controlling persons reside for tax purposes;
- iv. collect information on NEFAs (“Required Information”) which is required by various authorities; and
- v. furnish Required Information to the Financial Services Bureau.

The policy owner must comply with requests made by FWD to comply with the above Applicable Requirements.

Declarations

- 1) This product is underwritten by FWD. FWD is solely responsible for all features, policy approval, coverage and benefit payment under the product. FWD recommends that you carefully consider whether the product is suitable for you in view of your financial needs and that you fully understand the risks involved in the product before submitting your application. You should not apply for or purchase the product unless you fully understand it and you agree it is suitable for you. Please read through the related risks before making any application of the product.
- 2) This product material is issued by FWD. FWD accepts full responsibility for the accuracy of the information contained in this product material. This product material is intended to be distributed in the Macao Special Administrative Region only and shall not be construed as an offer to sell, a solicitation to buy or the provision of any insurance products of FWD outside the Macao Special Administrative Region. All selling and application procedures of the product must be conducted and completed in Macao Special Administrative Region.
- 3) This product is an insurance product. The premium paid is not a bank savings deposit or time deposit. The product is not protected under the Deposit Protection Regime in Macao Special Administrative Region.
- 4) This product is a participating life product with a savings element. The costs of insurance and the related costs of the policy are included in the premium paid under this Plan despite the product brochure/leaflet and/or the illustration documents of this Plan having no schedule/section of fees and charges or no additional charge noted other than the premium.
- 5) The product is a participating insurance product. If you surrender your policy before its maturity date, the amount you get back may be less than the total premium you have paid.
- 6) This product is designed for individuals who are looking for a long-term savings plan and it is not suitable for people who seek short-term gains.
- 7) All underwriting and claims decisions are made by FWD. FWD relies upon the information provided by the applicant and the insured in the insurance application to decide to accept or decline the application with a full refund of any premium paid and without interest. FWD reserves the right to accept/reject any insurance application and can decline your insurance application without giving any reason.
- 8) All the above benefits and payment are paid after deducting policy debts (if any, e.g. policy loan with interest).
- 9) To surrender the policy, you need to send FWD a completed surrender form or by any other means acceptable by FWD.

Address of FWD office: 12/F, Fortuna Business Centre, No.301-355, Avenida Comercial De Macau, Macau

For more information

Please contact your financial advisor,
call our Service Hotline or
simply check out our website.

fwd.com.mo



Service Hotline
8988 6060

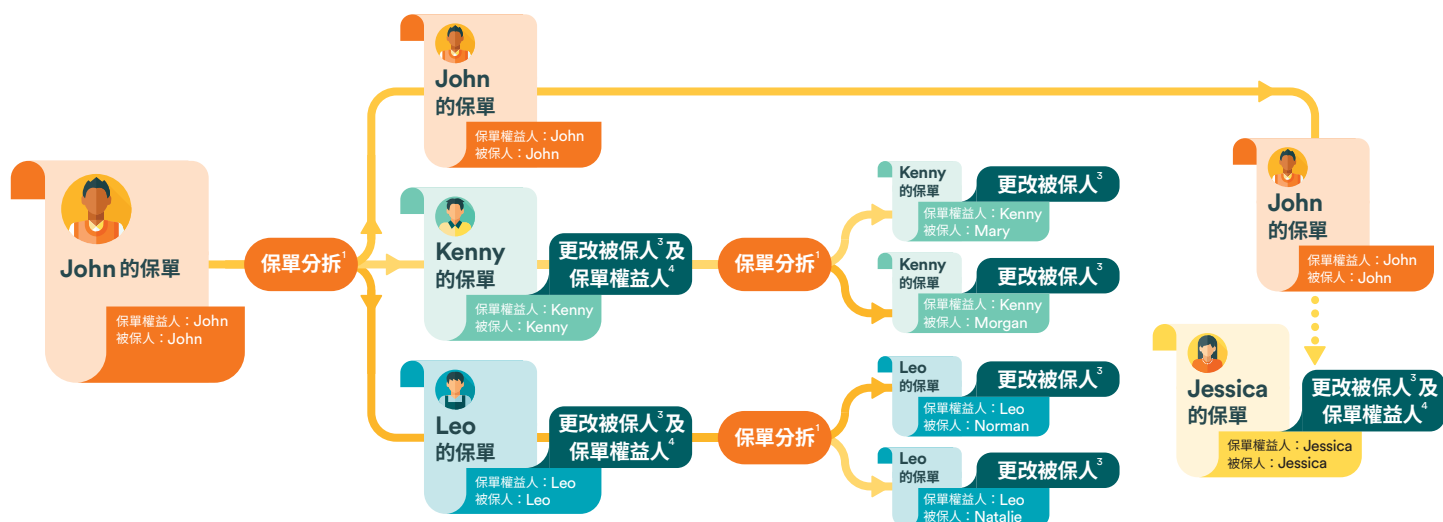
保單分拆選項 靈活傳承財富

隨著您的家庭成員不斷增加，您或會遇上財富傳承的需要，因此富衛為指定壽險計劃²（「指定計劃」）推出**保單分拆選項**¹（「保單分拆選項」）。

由第5個保單週年日起，指定計劃的保單權益人可行使**保單分拆選項**以將保單分拆成兩份或以上的保單。

配合由指定計劃提供的更改被保人選項³及/或更改保單權益人選項⁴，分拆保單隨後可轉移至您的配偶或子女，分拆保單的保障年期亦隨之更改為新被保人的138歲（下次生日年齡），而他們亦可選擇將分拆保單保持生效以滾存財富，或行使分拆保單所提供的所有權利（例如提取累積週年紅利及利息（如有））。

保單分拆選項如何運作？



John 今年40歲及育有兩子 Kenny 及 Leo。他投保了**盈聚優裕壽險計劃**。

Kenny 及 Leo 均已成年。由於 John 的保單價值已獲明顯增長，因此 John 決定將他的保單分拆¹為3份以傳承他的財富，他自己和兩個兒子將各得1份保單。

Kenny 及 Leo 各自有2個孩子。他們決定將自己的保單分拆¹，讓每個孩子均各自受保於1份獨立保單。

John 不幸確診末期病患，他決定將保單權益人⁴及被保人³轉移至妻子 Jessica 以傳承財富。

41

60

65

80

John 的年齡（下次生日年齡）

保單分拆選項備註：

1. 就保單分拆選項而言，指定計劃的保單權益人須提交書面申請以其指定的百分比（「轉移百分比」）轉移保單的名義金額至一張或以上的分拆保單（「保單分拆」）。有關申請須受限於富衛人壽保險（澳門）股份有限公司（「富衛」）不時釐定的最低名義金額要求，並須符合富衛當時適用的行政規定及經富衛批核，包括但不限於以下：
 - a. 由第 5 個保單周年日起及於每個保單年度完結前 60 日內，指定計劃的保單權益人可申請行使保單分拆選項。
 - b. 一旦富衛批准行使保單分拆選項的申請，保單權益人不可逆轉或撤回有關申請。
 - c. 一旦富衛批准行使保單分拆選項的申請，保單分拆的生效日期為緊接申請行使保單分拆選項後的保單週年日。
 - d. 申請行使保單分拆選項時及富衛予以批准申請時，原有保單的所有應繳保費（如有）已獲全數支付。
 - e. 申請行使保單分拆選項時及富衛予以批准申請時，原有保單並非處於保費假期（如適用）的狀態。
 - f. 申請行使保單分拆選項時及富衛予以批准申請時，原有保單未有對富衛的欠款。

如富衛批准行使保單分拆選項申請，所有以下情況將被視為於保單分拆生效日期發生：

- a. 原有保單及分拆保單的初生嬰兒獎賞及傑出表現獎保障將即時終止。
- b. 原有保單的保單權益人之前已訂立的保單服務安排，包括但不限於定期提取服務、身故權益支付選擇安排及特別紅利鎖定選項將即時取消。
- c. 發出分拆保單時，分拆保單的保單貨幣及保單簽發日將與原有保單相同。
- d. 發出分拆保單時，如分拆保單的被保人與原有保單相同，分拆保單的保障年期將與原有保單相同。如分拆保單的被保人被更改，分拆保單的保障年期亦隨之更改為新被保人的 138 歲（下次生日年齡）。
- e. 原有保單的價值，包括總現金價值將按轉移百分比減少以反映轉移名義金額至分拆保單。
- f. 相等於原有保單的總現金價值（即保證現金價值、週年紅利（如有）及特別紅利（如有）的總和）及保費儲備戶口的餘額（如有）乘以轉移百分比的金額將轉移至分拆保單。
- g. 原有保單及分拆保單的未來應繳保費將按照每張保單最新的名義金額調整。
- h. 分拆保單不設冷靜期。

保單分拆選項為行政安排，並不屬於產品特點。有關申請須符合富衛當時適用的行政規則，富衛有權不時釐定及更改相關行政規則而無需預先通知。富衛擁有提供保單分拆選項及接受有關申請與否的獨有及絕對酌情權。

2. 指定計劃應指以下由富衛承保的計劃：

- a. 盈聚優裕壽險計劃；及
- b. 智盈匯聚（優越版）II 壽險計劃。

富衛或會不時修改指定計劃的名單而不作事先通知。

3. 於第 1 個保單年度完結時且被保人仍在生，指定計劃的保單權益人可書面申請行使更改被保人選擇。被保人之任何變更必須符合富衛不時全權酌情釐定之相關政策及程序。任何被保人的變更將不會影響名義金額、保證現金價值、特別紅利（如有）、週年紅利及利息（如有）或保單年度。新被保人的年歲必須符合該指定計劃的保單投保年齡（下次生日年齡）之要求。新被保人必須與當時的保單權益人有可保權益。更改被保人後，所有附約（如有）將被終止，往後亦不能增加任何附約。
4. 受限於指定計劃的保單條款，在指定計劃生效期間，現時保單權益人可向富衛提出書面請求更換保單權益人。在富衛評估已取得所有相關的資料後，富衛將處理此項變更，而此項變更將自富衛批准有關請求之日起生效。

上述例子假設已全數支付應繳保費、未曾支付任何賠償及指定計劃的保單內沒有任何欠款。

於行使保單分拆選項前，指定計劃的保單權益人應仔細考慮其個人需要。指定計劃的保單權益人可聯絡理財顧問索取訂製的保險利益說明。

以上資料僅供參考及旨在描述指定計劃的保單分拆選項，及應與指定計劃的產品小冊子一同閱讀。以上資料並不構成任何提供或出售或游說購買任何保險產品的要約、招攬及建議。富衛盡力確保資料內容準確、完整及為最新的資訊。有關指定計劃的產品特點、主要風險披露及所有不保事項的詳細內容、條款及細則，請參閱相關產品小冊子及保單條款。

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Policy-Split Option

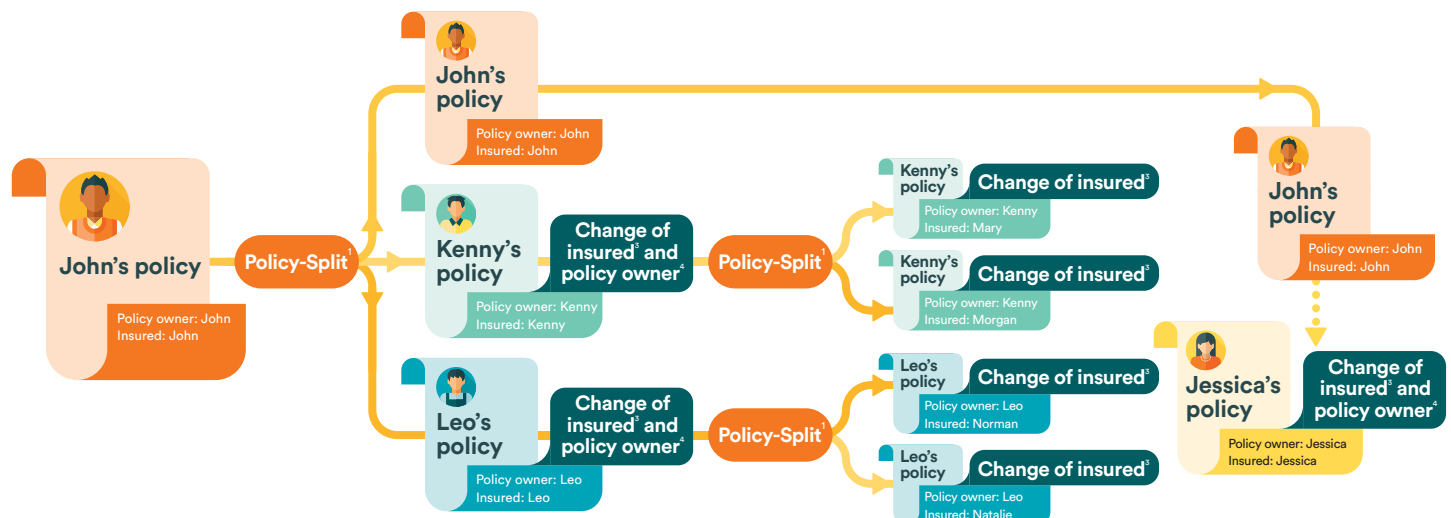
Flexibility in Legacy Planning

As you will have more family members in different stages of life, you may have different needs in legacy planning, therefore FWD proudly offers the **Policy-Split Option**¹ (the “Policy-Split Option”) under our designated insurance plans² (“Designated Plans”).

The policy owner of a Designated Plan may apply to exercise the **Policy-Split Option** from the 5th policy anniversary onwards to separate a policy into two or more policies.

Combining with the Designated Plan’s change of insured option³ and/or the change of policy owner option⁴, the separated policy(ies) could then be passed on to your spouse or your children, the policy term of a separated policy will be changed to age 138 (age next birthday) of the new insured and they may choose to keep each separated policy to accumulate wealth or exercise all rights under the separated policy(ies) (e.g. make a withdrawal of the accumulated annual dividends and interest (if any)).

How does the Policy-Split Option work?



John is 40 years old and with 2 sons Kenny and Leo. He takes out the **MaxFocus Vision Insurance Plan**.

Kenny and Leo have become adults. As the value of John’s policy has significantly grown, he decides to split his policy¹ into 3, 1 for himself and each of his sons to pass on his wealth.

Kenny and Leo both have 2 children. They each decide to split their policies¹ so that each child will be insured under a separate policy.

John is unfortunately diagnosed with terminal illness, he decides to change the ownership⁴ and insured³ of his policy to his wife Jessica to pass on his wealth.

Remarks of the Policy-Split Option:

1. The policy owner of a Designated Plan shall make a written application to transfer a designated percentage (“transfer percentage”) of notional amount of his/her original policy to one or more separated policy(ies) (“Policy-Split”). Such application is subject to the minimum notional amount requirement, prevailing administrative rules and approval of FWD Life Insurance Company (Macau) Limited (“FWD”) determined in FWD’s sole discretion from time to time, including but not limited to the following:
 - a. Starting from the 5th policy anniversary and within 60 days before the end of each policy year, the policy owner of a Designated Plan may apply to exercise the Policy-Split Option once per policy year.
 - b. The policy owner is not permitted to withdraw or reverse his/her application to exercise the Policy-Split Option once the application is approved by FWD.
 - c. Once FWD approves the application to exercise the Policy-Split Option, the effective date of the Policy-Split shall be the policy anniversary of the original policy immediately after the application to exercise the Policy-Split Option.
 - d. At the time of making the application for exercising the Policy-Split Option and FWD’s approval of the application, all premiums due (if any) have been paid under the original policy.
 - e. At the time of making the application for exercising the Policy-Split Option and FWD’s approval of the application, the original policy is not in the status of premium holiday (if applicable).
 - f. At the time of making the application for exercising the Policy-Split Option and FWD’s approval of the application, there is no indebtedness owed to FWD under the original policy.

Upon approval by FWD of the application to exercise the Policy-Split Option, all of the following shall take place from the effective date of the Policy-Split:

- a. Benefit entitlements of the baby bonus and the outstanding performance awards of the original policy and separated policy(ies) will be terminated immediately.
- b. Policy services designated by the policy owner of the original policy, including but not limited to regular withdrawal service, death benefit settlement option, and special bonus lock-in option, shall be terminated immediately.
- c. The separated policy(ies) will be issued with the same policy currency and policy date as those of the original policy.
- d. The separated policy(ies) will be issued with the same policy term as of the original policy if the insured of the separated policy(ies) is the same as the original policy. If the insured of the separated policy(ies) is changed, the policy term of such separated policy(ies) will then be changed to age 138 (age next birthday) of the new insured.
- e. Policy values of the original policy including the total cash value will be reduced to reflect the transfer of notional amount to the separated policy(ies) in accordance with the transfer percentage.
- f. An amount which is equal to the total cash value (i.e. the sum of guaranteed cash value, annual dividend (if any) and special bonus (if any)) and any balance in the premium deposit account (if any) under the original policy multiplied by the transfer percentage will be transferred to the separated policy(ies).
- g. The future premiums payable under the original policy and the separated policy(ies) will be adjusted according to the latest notional amount of each of the policies.
- h. There is no cooling-off period for the separated policy(ies).

Policy-Split Option is an administrative arrangement and does not form part of the plan features. Such application is subject to FWD’s prevailing administrative rules which shall be determined and modified by FWD from time to time without prior notice. The availability of the Policy-Split Option and the acceptance of the application are at FWD’s sole and absolute discretion.

2. Designated Plans refer to the following plans underwritten by FWD:

- a. MaxFocus Vision Insurance Plan; and
- b. Wealth ICON Supreme II Insurance Plan.

FWD may amend the list of Designated Plans from time to time without prior notice.

3. After the end of 1st policy year and the insured is alive, the policy owner of a Designated Plan can apply in writing to change the insured. Any change to the insured must fulfill FWD’s relevant policies and procedures as determined in FWD’s sole discretion from time to time. Any change of the insured will not have any effect on the notional amount, guaranteed cash value, special bonus (if any), annual dividend and interest (if any) or policy years. The age of new proposed insured should fulfill the issue age (age next birthday) requirement of the Designated Plan. The new insured must have an insurable interest with the policy owner. All riders (if any) will be terminated after insured is changed and no riders can be attached afterwards.
4. Subject to the policy provisions of the Designated Plan, while the Designated Plan is in effect, the policy owner may be changed if the current policy owner submits a written request to FWD. After confirming the receipt of all of the relevant information, FWD will process such request and such change will be effective from the date the request is approved by FWD.

The above illustrative example assumes that all premiums are paid in full when due, no claims have been paid and there is no indebtedness under the policy of the Designated Plan.

Policy owner of a Designated Plan should carefully consider his/her personal needs before exercising the Policy-Split Option. Policy owner of a Designated Plan may contact his/her advisor for a customized illustration.

The information above is for reference only and is intended to describe the Policy-Split Option of the Designated Plan, and shall be read in conjunction with the Designated Plan’s product brochure. The information above shall not be construed as an offer or solicitation to buy or provision of any products. FWD endeavored to ensure the information is accurate and complete. For the details of product features, key risk disclosure and the full list of exclusions of the Designated Plan(s), terms and condition, please refer to the related product brochure and policy provision.

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