



For Hong Kong Investors only

**Unit Trust Range**

FACT SHEET | November 30, 2020

# JPMorgan Korea Fund

- The Fund invests primarily (at least 70%) in companies whose shares are listed on the Korea Stock Exchange or traded on the Korean over-the-counter market.
- The Fund is therefore subject to risks related to equity, technology related companies, concentration, smaller companies, currency, liquidity, high volatility of the equity markets in Korea and derivatives.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



## INVESTMENT OBJECTIVE

To provide investors with long-term capital appreciation through investment primarily (i.e. at least 70% of its total net asset value) in companies whose shares are listed on the Korea Stock Exchange or traded on the Korean over-the-counter market.

## EXPERTISE

### Fund Manager

John Cho, Ayaz Ebrahim

## FUND INFORMATION ((acc) - USD)

**Fund base currency**  
USD

**Denominated currency and NAV per unit**  
(acc) - USD : USD 75.66

**Total fund size (m)**  
USD 223.1

**12 month NAV**  
High : USD 77.23 (27/11/20)

**SEDOL**  
B427YN7

Low : USD 35.74 (19/03/20)

**ISIN code**  
HK0000055712

**Bloomberg code**  
JFKORTI HK

**Current charge**  
Initial : 5.0% of NAV  
Redemption : 0%  
Management fee : 1.5% p.a.

## RATINGS

**Morningstar Analyst Rating** Bronze

**Morningstar Rating™**

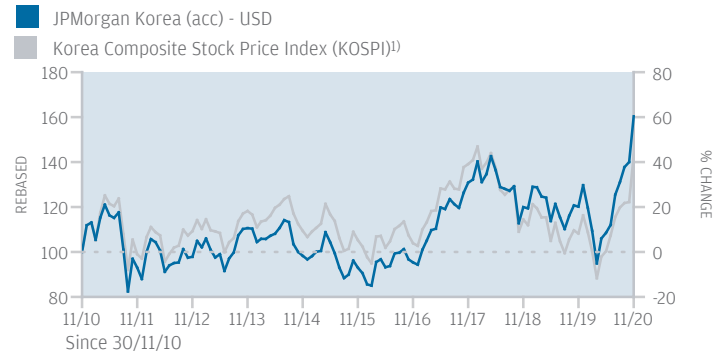
**Morningstar Category™** Korea Equity

## RISK



## PERFORMANCE

### CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	14.5	33.4	22.6	72.3	669.8	11/12/91
Benchmark <sup>1)</sup>	17.2	32.5	2.9	36.1	175.8	

### CALENDAR YEAR PERFORMANCE (%)

	2015	2016	2017	2018	2019	2020YTD
(acc) - USD	-6.3	4.2	40.1	-9.7	8.6	23.6
Benchmark <sup>1)</sup>	-4.0	0.3	37.4	-20.6	3.9	23.2

<sup>1)</sup>Price change only, dividends not taken into account. <sup>2)</sup>With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. <sup>3)</sup>Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. <sup>4)</sup>Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to (acc) - USD Class; 4-Star Rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

**Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.**

For more information, please contact your bank, financial adviser or visit [www.jpmmorgan.com/hk/am/today](http://www.jpmmorgan.com/hk/am/today).

## PORTFOLIO ANALYSIS ((acc) - USD)

	3 years	5 years	Since Launch <sup>2)</sup>
Correlation	0.97	0.97	0.88
Alpha %	0.49	0.43	0.35
Beta	0.95	0.94	0.82
Annualised volatility %	22.78	20.00	31.40
Sharpe ratio	0.24	0.51	0.14
Annualised tracking error %	5.68	5.09	16.35
Average annual return %	7.02	11.50	7.29

## HOLDINGS<sup>3)</sup> (as at end October 2020)

TOP 10	Market Sector	%
Samsung Electronics Co., Ltd.	Korea Electrical & Electronic Equipment	9.7
SK hynix Inc	Korea Electrical & Electronic Equipment	8.2
NAVER Corp.	Korea Services	4.9
KIA Motors Corporation	Korea Transport Equipment	4.1
KOREA INVESTMENT HOLDINGS CO LTD	Korea Finance	4.0
Hyundai Mobis Co., Ltd	Korea Transport Equipment	3.7
Korea Electric Power Corporation	Korea Electricity & Gas	3.2
KB Financial Group Inc.	Korea Finance	2.4
POSCO	Korea Iron & Metal Products	2.4
Samsung SDI Co., Ltd	Korea Electrical & Electronic Equipment	2.2

## PORTFOLIO BREAKDOWN

Sector	%
Electrical & Electronic Equipment	23.8%
Others	21.4%
Services	9.8%
Chemicals	9.0%
Transport Equipment	8.9%
Finance	8.7%
It Hardware	4.9%
Distribution Industry	3.9%
Electricity & Gas	3.1%
Recreation & Culture	2.8%
Iron & Metal Products	2.3%
Net Liquidity	1.3%

<sup>1)</sup>Price change only, dividends not taken into account. <sup>2)</sup>With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. <sup>3)</sup>Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. <sup>4)</sup>Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to (acc) - USD Class; 4-Star Rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

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